

## Simple Budget

### Step 1 Income

Monthly Income	1 <sup>st</sup> Person	2 <sup>nd</sup> Person
Primary Net Income (take home pay)		
Part Time Net Income		
Support / Alimony		
Pension / Social Security		
Other		
<b>TOTALS</b>		

1<sup>st</sup> Person Income + 2<sup>nd</sup> Person Income = Total Monthly Income \_\_\_\_\_

### Step 2. Loans

Creditors Name	Balance Owed	Monthly Payment

Total Monthly Payments \_\_\_\_\_

### Step 3. Expenses

	Monthly Payment
Cable	
Cell / Home Phone	
Child Care	
Child Support / Alimony	
Clothing & Hygiene (Include cost of clothes & toiletries)	
Dry Cleaning / Laundromat	
Entertainment (meals out, movies, sporting events, vacations)	
Gas & Electric	
Groceries	
Homeowner Assoc. / Condo Fees	
Insurance	
Internet Access	
Mortgage / Rent	
Newspaper	
Other Medical (Co- pays, glasses, VET bills)	
Miscellaneous	

Total Monthly Expenses \_\_\_\_\_

***Step 4. Work It Out***

Total Income	
Minus Total Loans	-
Balance	
Minus Total Expenses	-
Over / Under Budget	

Monthly Over/Under \_\_\_\_\_

To calculate your bi-weekly payroll to monthly,  
Multiply your earnings by 26 then divide by 12.

(For example, \$500 biweekly     $\$500 \times 26 = \$13,000$   
    $\$13,000 \div 12 = \$1,083.33$  per month)